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BUSINESS STUDIES



The Journal of the Department of Commerce
Shaheed Bhagat Singh College
(UNIVERSITY OF DELHI)
NEW DELHI

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Shaheed Bhagat Singh College
(University of Delhi)
New Delhi
(1984-85)

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About our Contributors

1. *Professor T. S. Grewal* : He is an eminent scholar and doyen of Commerce education in India. He has written excellent and outstanding books on accounts, cost accounting and management accounting. Prof. Grewal has also served for a very long period as Director of Studies, The Institute of Chartered Accountants of India.

2. *Mr. O. M. Aggarwal* : He is a senior member of the Faculty of Commerce in the College. He has written a book on National Income Accounting & Economic Theory. This book has been approved as a text book for Class XII by C. B. S. E. He specialises in Financial Accounting & Managerial Economics. At present he is busy in completing his doctoral thesis on "Tokyo Money Market".

3. *Mr. Ashok Nanda* : He is a practising Chartered Accountant.

4. *Mr. G. K. Kapoor* : He is a senior member of the Faculty of Commerce in the College and is also looking after the affairs of the department for 1985-86 session. He has written text books on mercantile law, banking law, company law, auditing and other allied subjects. He is also associated as a guest lecturer with several institutes in Delhi.

5. *Mr. Satyanarayanan* : He teaches economics in the College.

6. *Late Mr. K. Kalyankari* : He was a Lecturer in Deshbandhu (Eve.) College, New Delhi.

7. *Dr. S. S. Sareen* : He is a senior teacher in the Department of Commerce in the College. Recently he has written a book on "Commercial Knowledge & Correspondence" for Jammu & Kashmir Board Students.

Editorial

We have great pleasure in presenting yet another issue of "Business Studies". At the same time, we also feel apologetic for the delay in the publication of this issue. In fact the present issue was scheduled to be published towards the end of 1984-85 academic session. Our apologies are due especially to those students who passed out from the College in June/July this year. It is regretted that the journal could not be made available to them at the time when they could have made use of it to their advantage.

We are really grateful to all our contributors and in particular to Professor T. S. Grewal and Mr. Ashok Nanda. We wish our own teachers and students had evinced greater interest in the growth of the journal. It is hoped that we will receive a more encouraging response in future.

With the passing of every academic year, the reputation of the College as one of the premier institutions in the field of commerce education in the country keeps on increasing. The credit goes to the dedicated and competent teaching staff and also ofcourse to the hard working, sincere and intelligent students that College admits each year. This year, the minimum cut off percentage for admission to B. Com. Honours I year was 68% and 73% for commerce and non-commerce students respectively.

We also take this opportunity to congratulate Mr. G. K. Kapoor on accepting the headship of the department despite his being busy with his Ph. D. work. It is hoped under his dynamic leadership and guidance, the department will strive hard to raise the academic and teaching standards still higher to stake the claim of the College as the best in the commerce education. To achieve this end, we all will have to cooperate with him.

1984-85 session had started on a bad note when the department had to close down its one year old Centre of Vocational Studies at the instance of the Staff Council. The Centre for Vocational Studies in its inaugural year had carved a niche for itself in the field of vocational and management education—a concept which is being promoted by our present government. The Centre had become quite popular not only amongst the students but also in the academic circles in the University so much so that many colleges had sought the help of those associated with the Centre to set up such courses there also. However, our own people had some misgivings about the utility of vocational education in the present times

and decided against its continuation. The department had to honour the command of the majority. This is how one functions in a democratic set up. We are sure if the Centre had continued to function it would have enhanced the prestige of the College in the whole University as the pioneer of vocational education.

We also congratulate Miss Veena for her selection in the I.A.S. Miss Veena, after completing her B. Com. and M. Com. from this College, had served as Lecturer for 3 years before joining Indian Administrative Services. Best of luck to her.

—Dr. S. S. Sareen